

## Economics

The goal of this semester-long course is to provide students with a strong foundation in basic economic principles. Students will examine topics such as:

- Scarcity
- Economic roles of individuals, organizations, and institutions
- Factors that affect supply and demand
- Different market structures
- Market regulation
- The Macroeconomy

The course helps students to investigate several economic questions. For example,

- What is economics?
- How does scarcity influence the way people make decisions?
- In what ways does the market mechanism allocate resources to their best use?
- How does government regulation affect the economy?

Lessons and projects encourage students to examine a variety of problems from the viewpoint of an economist.

Upon completion of the course, students should be able to do the following:

- Define economics
- Describe the economic roles of individuals, organizations, and institutions
- Analyze factors that affect supply and demand
- Compare and contrast the efficiency of different market structures
- Analyze the effects of government regulation upon the economy

Unit 1: Decisions, Decisions	
Assignments	
Economics	1. Course Overview
	2. What Is Economics?
	3. Thinking Rationally
	4. Resources
	5. Quiz 1: Economics and Decision Making
	6. Alternate Quiz—Form A: Economics and Decision Making*
	7. Alternate Quiz—Form B: Economics and Decision Making*
	8. A World of Scarcity
	9. Wants, Desires, and Preferences
	10. What Does It Really Cost?
	11. What's It Gonna Get Me?
	12. Project: Efficient Decision Making
	13. Quiz 2: Making Informed Decisions
	14. Alternate Quiz—Form A: Making Informed Decisions*
	15. Alternate Quiz—Form B: Making Informed Decisions*
16. Making Choices	
17. Marginal Analysis, Part 1	
18. Marginal Analysis, Part 2	
19. Allocation Methods	
20. Project: Non-Market Distribution Methods	
21. Quiz 3: Analyzing Decisions and Allocation	
22. Alternate Quiz—Form A: Analyzing Decisions and Allocation*	
23. Alternate Quiz—Form B: Analyzing Decisions and Allocation*	
24. Special Project*	
25. Review	
26. Test	
27. Alternate Test—Form A*	
28. Alternate Test—Form B*	
29. Glossary and Credits	

Unit 2: Economic Rules		
Assignments		
Economics	1. What is the Market?	15. Alternate Quiz 2—Form B: Money and the Law*
	2. Consumers	16. Organizing Productive Effort
	3. Producers	17. Borrow, Invest, Speculate
	4. Labor	18. The Federal Government
	5. Project: Participating in the Economy	19. The Federal Reserve
	6. Quiz 1: Participants in the Economy	20. Quiz 3: Using and Regulating Money
	7. Alternate Quiz 1—Form A: Participants in the Economy*	21. Alternate Quiz 3—Form A: Using and Regulating Money*
	8. Alternate Quiz 1—Form B: Participants in the Economy*	22. Alternate Quiz 3—Form B: Using and Regulating Money*
	9. The Law Is on Your Side	23. Special Project*
	10. It's Mine!	24. Review
	11. Is that Money?	25. Test
	12. Why Use Money?	26. Alternate Test—Form A*
	13. Quiz 2: Money and the Law	27. Alternate Test—Form B*
	14. Alternate Quiz 2—Form A: Money and the Law*	28. Glossary and Credits

  

Unit 3: The Market Works		
Assignments		
Economics	1. The Market's Use in the Economy	14. Price and Quantity
	2. The Importance of Competition	15. Equilibrium Price and Quantity
	3. Quiz 1: The Marketplace and Competition	16. The Meaning of Equilibrium
	4. Alternate Quiz 1—Form A: The Marketplace and Competition*	17. Project: The Equilibrium Price (Part 2)
	5. Alternate Quiz 1—Form B: The Marketplace and Competition*	18. Quiz 3: Equilibrium, Price, and Quantity
	6. Demand, Part 1	19. Alternate Quiz 3—Form A: Equilibrium, Price, and Quantity*
	7. Demand, Part 2	20. Alternate Quiz 3—Form B: Equilibrium, Price, and Quantity*
	8. Project: The Equilibrium Price (Part 1)	21. Special Project*
	9. Supply, Part 1	22. Review
	10. Supply, Part 2	23. Test
	11. Quiz 2: Supply and Demand	24. Alternate Test—Form A*
	12. Alternate Quiz 2—Form A: Supply and Demand*	25. Alternate Test—Form B*
	13. Alternate Quiz 2—Form B: Supply and Demand*	26. Glossary and Credits

Unit 4: Market Structure and Regulation																															
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